

Sample Practice OPERATING BUDGET FOR 2001

		JAN	FEB	MAR	APR	MAY	JUNE	JULY	AUG	SEPT	OCT	NOV	DEC	TOTAL	%
INCOME															
Professional Fees	\$3,958,456.20	329,871.35	329,871.35	329,871.35	329,871.35	329,871.35	329,871.35	329,871.35	329,871.35	329,871.35	329,871.35	329,871.35	329,871.35	329,871.35	100.19%
Other Revenue	24,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	24,000.00	0.61%
Patient Refunds	(23,252.00)	(1,937.67)	(1,937.67)	(1,937.67)	(1,937.67)	(1,937.67)	(1,937.67)	(1,937.67)	(1,937.67)	(1,937.67)	(1,937.67)	(1,937.67)	(1,937.67)	(23,252.00)	-0.59%
Refund Insurance Companies	(8,088.00)	(674.00)	(674.00)	(674.00)	(674.00)	(674.00)	(674.00)	(674.00)	(674.00)	(674.00)	(674.00)	(674.00)	(674.00)	(8,088.00)	-0.20%
		329,259.68	329,259.68	329,259.68	329,259.68	329,259.68	329,259.68	329,259.68	329,259.68	329,259.68	329,259.68	329,259.68	329,259.68	3,951,116.20	100.00%
EXPENSES															
Salaries-Physician Owners		218,692.31	57,692.31	57,692.31	57,692.31	57,692.31	86,538.46	57,692.31	57,692.31	57,692.31	57,692.31	86,538.46	57,692.31	911,000.00	23.06%
Payroll Taxes-FICA Physician		13,140.64	836.54	836.54	836.54	836.54	1,254.81	836.54	836.54	836.54	836.54	1,254.81	836.54	23,179.12	0.59%
Payroll Taxes-FUTA Physician		112.00												112.00	0.00%
Payroll Taxes-SUTA Physician		235.20												235.20	0.01%
Insurance-Physician		2,860.24	1,350.52	1,863.07	2,234.54	1,350.52	3,599.19	2,234.54	1,350.52	1,863.07	2,234.54	1,350.52	7,849.19	30,140.46	0.76%
Dues, Memberships, License Fees		900.00	584.00	485.00	600.00	408.00	953.50	535.00	580.00	225.00	1,695.00	1,135.00	1,085.00	9,185.50	0.23%
Meetings & Travel-Physician	20,040.00	1,670.00	1,670.00	1,670.00	1,670.00	1,670.00	1,670.00	1,670.00	1,670.00	1,670.00	1,670.00	1,670.00	1,670.00	20,040.00	0.51%
Meals & Entertainment-Physician	8,940.00	745.00	745.00	745.00	745.00	745.00	745.00	745.00	745.00	745.00	745.00	745.00	745.00	8,940.00	0.23%
Salaries-Primary Care Providers		5,007.69	5,007.69	5,007.69	5,007.69	5,007.69	7,511.54	5,007.69	5,007.69	5,007.69	5,258.08	7,887.12	10,258.08	70,976.35	1.80%
Salaries-Medical Support		33,228.15	33,228.15	33,352.55	33,352.55	33,609.53	50,580.79	33,720.53	33,720.53	33,834.53	34,066.30	51,707.37	59,077.32	463,478.28	11.73%
Salaries-Administrative		21,106.22	21,106.22	21,248.22	21,332.25	21,341.13	32,011.70	21,341.13	21,420.63	21,562.12	21,886.17	32,829.26	35,378.92	292,563.97	7.40%
Payroll Taxes-FICA Staff		4,539.67	4,539.67	4,560.05	4,566.48	4,586.81	6,892.96	4,595.31	4,601.39	4,620.93	4,682.61	7,070.42	8,010.64	63,266.92	1.60%
Payroll Taxes-FUTA Staff		474.74	435.82	257.47	123.23	49.83	33.70	22.47	8.08	8.08	8.08	12.12	9.68	1,443.28	0.04%
Payroll Taxes-SUTA Staff		598.17	598.17	600.85	456.32	421.15	296.73	76.99	43.35	28.66	28.66	43.00	39.16	3,231.20	0.08%
Insurance Staff		4,024.41	4,134.51	4,134.51	4,134.51	4,134.51	3,385.88	4,134.51	4,134.51	4,134.51	4,134.51	3,385.88	4,134.51	48,006.76	1.22%
Pension & Retirement Benefits		8,242.70	1,767.70	1,778.36	1,780.65	1,786.73	2,680.09	2,048.39	2,051.57	2,055.83	2,088.08	3,156.43	82,839.04	112,275.56	2.84%
Meetings & Travel-Staff		500.00	3,000.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	8,500.00	0.22%
Supplies-Drugs & Medications	48,768.00	4,064.00	4,064.00	4,064.00	4,064.00	4,064.00	4,064.00	4,064.00	4,064.00	4,064.00	4,064.00	4,064.00	4,064.00	48,768.00	1.23%
Supplies-Medical	149,508.54	12,459.04	12,459.04	12,459.04	12,459.04	12,459.04	12,459.04	12,459.04	12,459.04	12,459.04	12,459.04	12,459.04	12,459.04	149,508.54	3.78%
Supplies-Administrative	18,960.00	1,580.00	1,580.00	1,580.00	1,580.00	1,580.00	1,580.00	1,580.00	1,580.00	1,580.00	1,580.00	1,580.00	1,580.00	18,960.00	0.48%
Supplies-Medical Forms	7,908.00	659.00	659.00	659.00	659.00	659.00	659.00	659.00	659.00	659.00	659.00	659.00	659.00	7,908.00	0.20%
Supplies-Housekeeping/Maintenance	948.00	79.00	79.00	79.00	79.00	79.00	79.00	79.00	79.00	79.00	79.00	79.00	79.00	948.00	0.02%
Supplies-Computer	5,172.00	431.00	431.00	431.00	431.00	431.00	431.00	431.00	431.00	431.00	431.00	431.00	431.00	5,172.00	0.13%
Laboratory Services	10,020.00	835.00	835.00	835.00	835.00	835.00	835.00	835.00	835.00	835.00	835.00	835.00	835.00	10,020.00	0.25%
Rent-Buildings	245,220.00	20,435.00	20,435.00	20,435.00	20,435.00	20,435.00	20,435.00	20,435.00	20,435.00	20,435.00	20,435.00	20,435.00	20,435.00	245,220.00	6.21%
Utilities	1,656.00	138.00	138.00	138.00	138.00	138.00	138.00	138.00	138.00	138.00	138.00	138.00	138.00	1,656.00	0.04%
Rent/Lease-Furniture & Equipment	137,309.52	11,442.46	11,442.46	11,442.46	11,442.46	11,442.46	11,442.46	11,442.46	11,442.46	11,442.46	11,442.46	11,442.46	11,442.46	137,309.52	3.48%
Depreciation-Medical Equipment		3,170.63	3,170.63	3,170.63	3,170.63	3,170.63	3,170.63	3,170.63	3,170.63	3,170.63	3,170.63	3,170.63	3,170.63	38,047.56	0.96%
Depreciation-Laser Equipment		2,627.47	2,627.47	2,627.47	2,627.47	2,627.47	2,627.47	2,627.47	2,627.47	2,627.47	2,627.47	2,627.47	2,627.47	31,529.64	0.80%
Depreciation-Office Equipment		2,974.75	2,974.75	2,974.75	2,974.75	2,974.75	2,974.75	2,974.75	2,974.75	2,974.75	2,974.75	2,974.75	2,974.75	35,697.00	0.90%
Depreciation-Computer Equipment		3,563.72	3,563.72	3,563.72	3,563.72	3,563.72	3,563.72	3,563.72	3,563.72	3,563.72	3,563.72	3,563.72	3,563.72	42,764.64	1.08%
Franchise Tax					750.00									750.00	0.02%
Property Taxes							3,100.00						8,132.00	11,232.00	0.28%
Maint/Repair-Furniture & Equipment	21,204.00	1,767.00	1,767.00	1,767.00	1,767.00	1,767.00	1,767.00	1,767.00	1,767.00	1,767.00	17,417.00	3,272.00	1,767.00	38,359.00	0.97%
Accounting Services		800.00	6,000.00	9,200.00	4,700.00	700.00	1,325.00	700.00	700.00	700.00	700.00	700.00	1,450.00	27,675.00	0.70%
Legal Services	12,912.00	1,076.00	1,076.00	1,076.00	1,076.00	1,076.00	1,076.00	1,076.00	1,076.00	1,076.00	1,076.00	1,076.00	1,076.00	12,912.00	0.33%
Recruitment	5,400.00	450.00	450.00	450.00	450.00	450.00	450.00	450.00	450.00	450.00	450.00	450.00	450.00	5,400.00	0.14%
Employee Development & Training	2,580.00	215.00	215.00	215.00	215.00	215.00	215.00	215.00	215.00	215.00	215.00	215.00	215.00	2,580.00	0.07%
Employee Relations	10,380.00	865.00	865.00	865.00	865.00	865.00	865.00	865.00	865.00	865.00	1,365.00	865.00	9,865.00	19,880.00	0.50%
Uniforms & Laundry	2,436.00	203.00	203.00	203.00	203.00	203.00	203.00	203.00	203.00	203.00	203.00	203.00	203.00	2,436.00	0.06%
General Liability Insurance-G&A											8,000.00			8,000.00	0.20%
Professional Liability Insurance											16,039.00			16,039.00	0.41%
Telephone/Internet Access	59,616.00	4,968.00	4,968.00	4,968.00	4,968.00	4,968.00	4,968.00	4,968.00	4,968.00	4,968.00	4,968.00	4,968.00	4,968.00	59,616.00	1.51%
Postage & Freight	13,380.00	1,115.00	1,115.00	1,115.00	1,115.00	1,115.00	1,115.00	1,115.00	1,115.00	1,115.00	1,115.00	1,115.00	1,115.00	13,380.00	0.34%
Printing	28,500.00	2,375.00	2,375.00	2,375.00	2,375.00	2,375.00	2,375.00	2,375.00	2,375.00	2,375.00	2,375.00	2,375.00	2,375.00	28,500.00	0.72%
Books & Subscriptions	9,300.00	775.00	775.00	775.00	775.00	775.00	775.00	775.00	775.00	775.00	775.00	775.00	775.00	9,300.00	0.24%
Marketing		4,778.00	2,420.00	4,778.00	16,070.00	4,778.00	2,420.00	4,778.00	2,420.00	4,778.00	2,420.00	4,778.00	6,420.00	60,838.00	1.54%
Amortization	31,560.00	2,630.00	2,630.00	2,630.00	2,630.00	2,630.00	2,630.00	2,630.00	2,630.00	2,630.00	2,630.00	2,630.00	2,630.00	31,560.00	0.80%
Bank Fees	13,620.00	1,135.00	1,135.00	1,135.00	1,135.00	1,135.00	1,135.00	1,135.00	1,135.00	1,135.00	1,135.00	1,135.00	1,135.00	13,620.00	0.34%
Interest Expense	73,656.00	6,138.00	6,138.00	6,138.00	6,138.00	6,138.00	6,138.00	6,138.00	6,138.00	6,138.00	6,138.00	6,138.00	6,138.00	73,656.00	1.86%
		409,826.20	233,287.36	236,880.68	244,723.13	227,788.83	293,670.42	228,809.48	225,653.19	228,433.34	269,005.95	294,439.45	383,298.45	3,275,816.48	82.91%
NET INCOME		\$(80,566.52)	\$95,972.32	\$92,379.00	\$84,536.55	\$101,470.86	\$35,589.26	\$100,450.21	\$103,606.50	\$100,826.34	\$60,253.74	\$34,820.24	\$(54,038.77)	\$675,299.72	17.09%
Dividends				\$36,000.00			\$36,000.00			\$36,000.00			\$36,000.00	\$144,000.00	
Net Cash after Dividends		\$(80,566.52)	\$95,972.32	\$56,379.00	\$84,536.55	\$101,470.86	\$(410.74)	\$100,450.21	\$103,606.50	\$64,826.34	\$60,253.7				